

## Group Hospital Indemnity Insurance

**Provides lump sum payment if hospitalized due to sickness or accident.**

### Benefit Details

- Employees may elect either the High Plan or the Low Plan
- 24-hour coverage

### Guaranteed Issue and EOI

- All coverage is guaranteed issue when initially eligible, during annual enrollment periods, and after a family status change

### Age Reductions

- No age reductions

### Pre-Existing Condition

- No pre-existing condition exclusion
- Routine vaginal delivery of a child or delivery of a child by non-emergency cesarean section for the first 10 months following the insured's coverage effective date is not covered.

## Covered Benefits

Benefits		Low Plan	High Plan
Hospital Stay – Initial Benefit (Sickness or Accident)	Non-ICU	\$1,000	\$2,000
	ICU	\$1,000	\$2,000
Hospital Stay – Daily Benefit (Sickness or Accident)	Non-ICU	\$100	\$200
	ICU	\$200	\$400

## Proposed Rates

- Coverage is employee paid
- Rates are expressed per employee per month
- Composite, four-tiered rates

	Low Plan	High Plan
Employee only	\$12.71	\$25.43
Employee + Spouse	\$24.60	\$49.21
Employee + Child	\$19.46	\$38.91
Employee + Family	\$31.35	\$62.69

## Riders

### Included:

#### **Portability**

- Products: Hospital Indemnity
- All employees who terminate employment for any reason, including retirement, can elect Portability which continues coverage until age 70. Portability rates match those under the active plan and are subject to change based on the experience on the portability pool.

#### **Continuation**

- Products: Hospital Indemnity
- All employees who terminate employment for any reason, including retirement, can elect Continuation which continues coverage for 36 months at the active plan and rates. Continuation rates always match the active rates. Continuation terminates when the underlying group policy terminates.

**Group Hospital Indemnity Insurance**

**This policy provides limited benefits.** This policy has exclusions, limitations, reduction of benefits, terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, contact Securian Financial Group. This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy. Products are offered under policy form series 15-32470 or a state variation thereof. Product availability and features may vary by state.

**General Exclusions** - In no event will we pay benefits where the insured's accident, injury or sickness is caused directly or indirectly by, results in whole or in part from or during, or there is contribution from, any of the following: self-inflicted injury, self-destruction, or autoeroticism, whether sane or insane; or suicide or attempted suicide, whether sane or insane; or your participation in, or your attempt to commit, a crime, assault, felony, or any illegal activity, regardless of any legal proceedings thereto; or the use of alcohol [(this exclusion does not apply to the drug and/or alcohol treatment (inpatient) benefit and the mental health treatment (inpatient) benefit)]; or the use of prescription drugs, non-prescription drugs, illegal drugs, medications, poisons, gases, fumes or other substances taken, absorbed, inhaled, ingested or injected [(this exclusion does not apply to the drug and/or alcohol treatment (inpatient) benefit and the mental health treatment (inpatient) benefit)]; or war or any act of war, whether declared or undeclared; or dental or plastic surgery for cosmetic purposes except when due to: a) reconstructive surgery, when the service is related to or follows surgery resulting from a covered accident or sickness; or b) a congenital disease or anomaly of a covered dependent child; or c) congenital defects in newborns; or a newborn child's routine nursing or routine well baby care during the initial confinement in a hospital; or routine vaginal delivery of a child or children or delivery of a child or children by non-emergency cesarean section for the first 10 months following the insured's coverage effective date. General exclusions may vary by state.

**Exclusions that apply in the event of an accident or injury** - In addition to the General Exclusions, in the event of an accident or injury, in no event will we pay benefits where the insured's accident or injury is caused directly or indirectly by, results in whole or in part from or during, or there is contribution from, any of the following motor vehicle collision or accident where you are the operator of the motor vehicle and your blood alcohol level meets or exceeds the level at which intoxication is defined in the state where the collision or accident occurred, regardless of any legal proceedings thereto; or bodily or mental infirmity, sickness; or infection, other than infection occurring simultaneously with, and as a direct and independent result of, the injury; or travel in or descent from any aircraft, except as a fare-paying passenger on a regularly scheduled commercial flight on a licensed passenger aircraft carrier; or participation in the following activities: scuba diving, bungee jumping, base jumping, hang gliding, sail gliding, parasailing, parakiting, or mountain climbing; or riding or driving in any motor-driven vehicle in a race, stunt show or speed test; or resulting complications from medical or surgical treatment or diagnostic procedures when the outcome is not as planned or expected, including claims of medical malpractice; or practicing for or participating in any semi-professional or professional competitive athletics. Exclusions may vary by state.

The Internal Revenue Code and IRS guidance regarding Health Savings Accounts (HSAs) permit individuals participating in HSAs and covered under High Deductible Health Plans to also obtain insurance coverage for hospital stays. In addition to the coverage provided for hospital stays, health and wellness benefits may be provided, if elected. Securian cannot provide legal or tax advice relating to HSAs. If you have legal or tax questions, please consult with your own legal and tax advisors.